

SOUTH LEIGH & HIGH COGGES PARISH COUNCIL
EXPLANATION OF SIGNIFICANT VARIANCES 2023-24

Where more than 15% or over £100,000

	2022/23	2023/24	Variance (£)	Variance (%)
1 Balances brought forward	£ 35,952	£ 53,953		
2 Precept or rates and levies	£ 8,542	£ 9,396	£ 854	10.0%
3 Total other receipts	£ 24,853	£ 11,967	-£ 12,886	-51.8%
4 Staff costs	£ -	£ -	£ -	0.0%
5 Loans/interest/capital repayment	£ 2,752	£ 2,752	£ -	0.0%
6 All other payments	£ 12,642	£ 35,969	£ 23,327	184.5%
7 Balances carried forward	£ 53,953	£ 36,595	-£ 17,358	-32.2%
8 Total cash and short term investments	£ 53,953	£ 36,595	-£ 17,358	-32.2%
9 Total fixed assets plus other long term investments and assets	£ 565,350	£ 572,313	£ 6,963	1.2%
10 Total borrowings	£ 10,427	£ 7,891	-£ 2,536	-24.3%

Box No.	Nature of variance	Explanation of variance
Box 1	No change	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
Box 2	No significant variance	
Box 3	Decrease of £12,886 or 51.85%	The reason why the receipts are lower is because the year ending March 2023 we had a grant to purchase a generator of £9,145 which we spent in the following accounting year when purchased the generator March 2024. We also received during the year ending March 2023 a £4,000 grant from Thames Water for environmental projects. This is the reason for the decrease in receipts for March 2024
Box 4	No change	
Box 5	No change	
Box 6	Increase of £23,327 or 185.52%	As mentioned above we did spend the grant on the generator which was £6,968. We also purchased a mower at the price of £3,050. The village hall spent £4,716 on roof repairs, £2,100 on painting the outside, £3,913 was spent on a new cooker, the car park entrance needed widening which cost £2,650 and the village hall had other incidentals that needed purchasing. The parish council also had increased expenditure as we needed a new website that was compliant.
Box 7	Decrease of £17,358 or 32.17%	For the year ending March 2024 we received no grants, no donations and no contribution from the village hall because the village hall as mentioned above incurred significant expenditure and itself received no post COVID-19 grants as it had in the previous year. As a result with expenditure increasing (Box 6) and receipts falling (Box 3) the balance carried forward were reduced.
Box 8	Decrease of £17,358 or 32.17%	For the year ending March 2024 we received no grants, no donations and no contribution from the village hall because the village hall as mentioned above incurred significant expenditure and itself received no post COVID-19 grants as it had in the previous year. As a result with expenditure increasing (Box 6) and receipts falling (Box 3) the balance carried forward were reduced.
Box 9	No significant variance	
Box 10	Decrease of £2,536 or 24.3%	We are paying the loan back in respect to the village hall which is two payments per annum of £1,376.08.